

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY FUNCTION

For the Month Ending March 31, 2016

BUDGET

2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 03-16 Budg Amend No 7	Year to Date Rev/Expend	Encumbrances	Budget Balances
<u>REVENUES</u>						
100	FEDERAL	\$320,000	\$320,000	\$227,485	---	\$92,515
200	FEDERAL THROUGH STATE	\$3,300,000	5,999,280	2,878,344	---	3,120,936
300	STATE	\$367,139,977	361,672,785	269,891,394	---	91,781,391
400	LOCAL	\$437,369,056	442,164,833	402,220,201	---	39,944,632
700	NON REVENUE SOURCES	\$33,100,000	33,788,645	834,007	---	32,954,638
	NON-SPENDABLE	\$5,378,285	\$5,378,285			5,378,285
	RESTRICTED	\$25,834,547	\$25,834,547			25,834,547
	ASSIGNED	\$22,827,700	\$22,827,700			22,827,700
	UNASSIGNED	\$7,230,435	\$7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,216,510</u>	<u>\$676,051,430</u>	<u>---</u>	<u>\$229,165,080</u>
<u>EXPENDITURES</u>						
5000	INSTRUCTIONAL SERVICES	\$550,950,736	\$560,241,551	\$390,542,028	\$5,203,724	\$164,495,798
6100	PUPIL SERVICES	\$31,845,183	\$32,829,173	22,858,629	85,640	9,884,905
6200	INSTRUCTIONAL MEDIA	\$6,363,519	\$6,383,399	4,433,253	43,856	1,906,291
6300	INSTR & CURRIC DEVELOPMENT	\$10,926,087	\$11,622,555	8,106,073	66,019	3,450,463
6400	INSTRUCTIONAL STAFF DEVELOP	\$12,559,080	\$12,791,641	7,663,831	220,096	4,907,715
6500	INSTRUCTIONAL TECHNOLOGY	\$6,150,754	\$6,160,215	5,224,420	0	935,796
7100	BOARD OF EDUCATION	\$1,973,426	\$2,032,207	1,748,681	15,153	268,373
7200	GENERAL ADMINISTRATION	\$2,536,136	\$2,512,034	1,977,982	39,572	494,480
7300	SCHOOL ADMINISTRATION	\$55,182,266	\$55,497,033	39,291,422	259,021	15,946,590
7400	FACILITIES ACQ & CONSTRUCTION	\$1,109,947	\$827,926	2,241,149	77,491	(1,490,714)
7500	FISCAL SERVICES	\$4,388,435	\$4,484,881	2,841,537	103,032	1,540,313
7600	FOOD SERVICES	\$282,807	\$282,807	139,914	0	142,893
7700	CENTRAL SERVICES	\$12,192,953	\$12,448,421	8,903,301	504,303	3,040,817
7800	TRANSPORTATION	\$33,527,193	\$34,012,059	22,095,229	71,913	11,844,917
7900	OPERATION OF PLANT	\$74,380,680	\$74,920,888	54,665,434	301,933	19,953,521
8100	MAINTENANCE OF PLANT	\$21,784,690	\$22,025,404	16,109,198	1,669,711	4,246,495
8200	ADMINISTRATIVE TECHNOLOGY	\$4,789,907	\$5,205,709	4,003,961	297,745	904,003
9100	COMMUNITY SERVICES	\$788,701	\$913,923	568,782	4,169	340,973
9200	DEBT SERVICE	\$67,500	\$67,090	0	0	67,090
9700	TRANSFERS	\$0	\$0	0	0	0
	<i>Totals: Appopr., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$845,258,917</u>	<u>\$593,414,824</u>	<u>\$8,963,377</u>	<u>\$242,880,716</u>
	NON-SPENDABLE	3,000,000	3,000,000			\$3,000,000
	RESTRICTED	23,200,000	19,111,712			\$19,111,712
	ASSIGNED	23,000,000	23,000,000			\$23,000,000
	UNASSIGNED	21,500,000	14,845,881			\$14,845,881
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,216,510</u>	<u>\$593,414,824</u>	<u>\$8,963,377</u>	<u>\$302,838,310</u>

EXCESS OF REVENUES OVER EXPENDITURES

\$82,636,606

PINELLAS COUNTY SCHOOLS

OPERATING SUMMARY BY OBJECT

For the Month Ending March 31, 2016

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 03-16 Budg Amend No 7	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i>REVENUES</i>						
100	FEDERAL	\$320,000	\$320,000	\$227,485	---	\$92,515
200	FEDERAL THROUGH STATE	3,300,000	5,999,280	2,878,344	---	3,120,936
300	STATE	367,139,977	361,672,785	269,891,394	---	91,781,391
400	LOCAL	437,369,056	442,164,833	402,220,201	---	39,944,632
700	NON REVENUE SOURCES	33,100,000	33,788,645	834,007	---	32,954,638
	NON-SPENDABLE	5,378,285	5,378,285			5,378,285
	RESTRICTED	25,834,547	25,834,547			25,834,547
	ASSIGNED	22,827,700	22,827,700			22,827,700
	UNASSIGNED	7,230,435	7,230,435			7,230,435
TOTAL REVENUE AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,216,510</u>	<u>\$676,051,430</u>	<u>---</u>	<u>\$229,165,080</u>
<i>EXPENDITURES</i>						
100	SALARIES	\$522,571,046	\$524,331,088	\$369,776,742	\$0	\$154,554,345
200	EMPLOYEE BENEFITS	\$160,776,516	162,131,974	118,666,597	0	43,465,377
300	PURCHASED SERVICES	\$76,187,119	83,694,408	57,839,593	4,955,263	20,899,552
400	ENERGY SERVICES	\$27,470,554	27,492,889	18,458,038	8	9,034,843
500	MATERIALS AND SUPPLIES	\$24,468,994	22,549,405	16,296,243	2,553,198	3,699,963
600	EQUIPMENT OTHER EXPENSES	\$14,768,064	20,555,198	10,082,146	1,387,049	9,086,003
700	OTHER EXPENSES	\$5,557,708	4,503,956	2,295,465	67,859	2,140,633
900	TRANSFERS	\$0	0	0		0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$831,800,000</u>	<u>\$845,258,917</u>	<u>\$593,414,824</u>	<u>\$8,963,377</u>	<u>\$242,880,716</u>
	NON-SPENDABLE	3,000,000	3,000,000			3,000,000
	RESTRICTED	23,200,000	19,111,712			19,111,712
	ASSIGNED	23,000,000	23,000,000			23,000,000
	UNASSIGNED	21,500,000	14,845,881			14,845,881
TOTAL EXPENDITURES AND FUND BALANCE		<u>\$902,500,000</u>	<u>\$905,216,510</u>	<u>\$593,414,824</u>	<u>\$8,963,377</u>	<u>\$302,838,310</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u>\$82,636,606</u>		

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

FOOD SERVICE SUMMARY

For the Month Ending March 31, 2016

BUDGET
2015-2016

Account Number	Description	Original 15-16 Budget*	Amended 03-16 Budg Amend No 7	Year to Date Rev/Expend	Encumbrances	Budget Balances
<i><u>REVENUES</u></i>						
100	FEDERAL				---	\$0
200	FEDERAL THROUGH STATE	43,454,669	40,378,183	31,805,763	---	8,572,420
300	STATE	666,846	666,846	766,665	---	(99,819)
400	LOCAL	8,157,950	8,157,950	5,732,304	---	2,425,646
700	NON REVENUE SOURCES				---	0
	NON-SPENDABLE					0
	RESTRICTED	(4,766,409)	(4,766,409)			(4,766,409)
	TOTAL ESTIMATED REVENUE				---	0
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$38,304,733</u>	---	<u>\$6,131,837</u>
<i><u>EXPENDITURES</u></i>						
100	SALARIES	\$16,170,034	\$16,270,034	12,033,431	\$0	\$4,236,603
200	EMPLOYEE BENEFITS	5,792,669	5,792,669	4,012,057	0	1,780,612
300	PURCHASED SERVICES	2,149,954	2,149,954	1,396,731	365,605	387,619
400	ENERGY SERVICES	833,505	833,505	721,810	0	111,695
500	MATERIALS AND SUPPLIES	21,089,088	21,089,088	16,263,102	147,668	4,678,318
600	EQUIPMENT OTHER EXPENSES	1,271,964	1,271,964	807,679	215,342	248,943
700	OTHER EXPENSES	205,550	205,550	114,368	0	91,182
900	TRANSFERS					0
	<i>Totals: Apprpr., Expend. & Encumb.</i>	<u>\$47,512,764</u>	<u>\$47,612,764</u>	<u>\$35,349,178</u>	<u>\$728,615</u>	<u>\$11,534,970</u>
	NONSPENDABLE					0
	RESTRICTED	292	(3,176,194)			(3,176,194)
	TOTAL EXPENDITURES					
	AND FUND BALANCE	<u>\$47,513,056</u>	<u>\$44,436,570</u>	<u>\$35,349,178</u>	<u>\$728,615</u>	<u>\$8,358,776</u>
EXCESS OF REVENUES OVER EXPENDITURES				<u><u>\$2,955,554</u></u>		

PINELLAS COUNTY SCHOOLS

FINANCIAL SUMMARY - ALL FUNDS

For the Month Ending March 31, 2016

	2015-2016 Original Budget*	2015-2016 Amended Budget Budg Amend No 7	Year-to-Date Expenditures	Percent of Budget Expended	Percent of Approp. Expended	Encumbrances	Budget Balance	Percent of Budget Remaining
Operating	\$902,500,000	\$905,216,510	\$593,414,824	65.6%	70.2%	\$8,963,377	\$302,838,310	33.5%
Debt Service	5,086,764	5,127,321	0	0.0%	0.0%	0	\$5,127,321	100.0%
Capital Outlay	244,865,604	245,554,249	65,056,943	26.5%	30.0%	35,258,525	\$145,238,781	59.1%
School Food Service	47,513,056	44,436,570	35,349,178	79.5%	74.2%	728,615	\$8,358,776	18.8%
Contracted Programs	54,681,692	85,873,372	46,932,558	54.7%	54.7%	3,590,575	\$35,350,239	41.2%
Self Insured Health Insurance		34,270,042	20,606,093	60.1%	515.2%	0	\$13,663,949	
ARRA Race to the Top	480,171	480,171	389,160	81.0%	9.7%	0	\$91,011	19.0%
Worker's Compensation	4,692,015	4,692,015	(213,896)	-4.6%	-5.3%	0	\$4,905,911	104.6%
Liability Insurance	961,015	961,015	83,099	8.6%	8.3%	0	\$877,916	91.4%
Permanent Fund	150,412	150,412	0	0.0%	0.0%	0	\$150,412	100.0%
Totals- All Funds	1,260,930,729	\$1,326,761,677	\$761,617,958	57.4%	62.1%	\$48,541,092	\$516,602,627	38.9%

*Approved at Second Public Hearing on September 8, 2015

Subject to minor rounding

PINELLAS COUNTY SCHOOLS

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

For the Month Ending March 31, 2016

ASSETS AND OTHER DEBITS

CASH	\$13,488,661
INVESTMENTS	439,585,725
TAXES RECEIVABLE	0
RECEIVABLES	7,249,408
ALLOWANCE FOR DOUBTFUL ACCOUNTS	
DUE FROM OTHERS	85,015,903
DEPOSITS RECEIVABLE	0
INVENTORY	4,275,307
PREPAID EXPENSES/ACCRUED INTEREST	460,686
LAND	130,828,015
BUILDINGS/FIXED EQUIPMENT	2,324,006,056
FURNITURE, FIXTURES & EQUIPMENT	144,096,797
VEHICLES	55,492,768
CONSTRUCTION IN PROGRESS	62,629,864
CAPITAL LEASES	52,846,795
COMPENSATED ABSENCES	88,925,215
OTHER AMOUNTS TO BE PROVIDED	<u>25,103,899</u>
TOTAL ASSETS AND OTHER DEBITS	<u>\$3,434,005,098</u>
ESTIMATED REVENUE	\$1,129,816,591
ENCUMBRANCES	48,541,092
EXPENDITURES	<u>761,617,958</u>
GRAND TOTAL	<u><u>\$5,373,980,739</u></u>

LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITIES

WAGES PAYABLE	\$0
PAYROLL DEDUCTIONS PAYABLE	42,972,990
ACCOUNTS PAYABLE	0
CONSTRUCTION CONTRACTS PAYABLE	0
DUE TO OTHERS	76,575,410
RETAINAGE PAYABLE	4,368,863
ACCRUED INTEREST PAYABLE	0
MATURED BONDS & INTEREST PAYABLE	884
DEPOSITS AND SALES TAX PAYABLE	54,161
BONDS PAYABLE & NOTES PAYABLE	106,056,399
CAPITAL LEASE OBLIG. & JUDGEMENTS	9,047,500
ESTIMATED LIABILITY - LONG TERM CLAIM	10,382,261
UNEARNED REVENUE	1,853,794
COMPENSATED ABSENCES	<u>88,925,215</u>
TOTAL LIABILITIES	<u>\$340,237,477</u>
DEFERRED REVENUE - UNAVAILABLE	129,544
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$129,544</u>
INVESTMENT IN FIXED ASSETS	\$2,769,900,295
RESERVE FOR ENCUMBRANCES	48,541,092
OTHER DESIGNATED BALANCES	39,253,343
OTHER UNDESIGNATED BALANCES	(3,176,194)
NON-SPENDABLE (OPERATING)	3,000,000
RESTRICTED (OPERATING)	19,111,712
ASSIGNED (OPERATING)	23,000,000
UNASSIGNED (OPERATING)	<u>14,845,881</u>
TOTAL FUNDS EQUITIES	<u>\$2,914,476,129</u>
TOTAL LIABILITIES, DEFERRED INFLOWS	
OF RESOURCES AND FUND EQUITIES	<u>\$3,254,843,149</u>
APPROPRIATIONS	
REVENUE	<u>\$1,226,804,611</u>
GRAND TOTAL	<u><u>\$5,373,980,739</u></u>